

COMEX

COMEX is the primary futures and options market for trading metals such as gold, silver, copper and aluminum. Formerly known as the Commodity Exchange Inc., COMEX merged with the New York Mercantile Exchange (NYMEX) in 1994 and became the division responsible for metals trading.

COMEX operates out of the World Financial Center in Manhattan and is a division of the Chicago Mercantile Exchange (CME).

COMEX serves as the primary clearing house for gold, silver and copper futures, all of which are traded in standardized contract sizes, as well as a mini and/or micro version.

The WTI Crude Oil is traded on the NYMEX DIVISION. It is the world's most traded and liquid market for the crude oil contracts.

Contract Specifications

Copper

Contract Size	25000 Pound
Minimum Tick Size	\$0.0001 /Pound
Profit/Loss per Tick	\$2.5/Tick (0.0001*25000)

Silver

Contract Size	5000 Troy Ounce
Minimum Tick Size	\$0.01 /Troy Ounce
Profit/Loss per Tick	\$50/Tick (0.01*5000)

Natural Gas

Contract Size	10000 MMBTUS
Minimum Tick Size	\$0.0005 /MMBTUS
Profit/Loss per Tick	\$5/Tick (0.0005*10000)

Gold

Contract Size	100 Troy Ounce
Minimum Tick Size	\$0.01 /Troy Onuce
Profit/Loss per Tick	\$1/Tick (0.01*100)

Crude Oil

Contract Size	1000 Barrels
Minimum Tick Size	\$0.01 /Barrel
Profit/Loss per Tick	\$10/Tick (0.01*1000)

Profit Calculation in Comex

- ▶ As we know per tick profit or loss from the above table we can easily calculate profit or loss for our trades by multiplying the per tick profit/loss to total no of ticks.

Script	Position	Lot	Price	Change in Price	Movement	Profit
Gold	Buy	1	1470	1475	+5 Ticks	\$500 (100*5)
Gold	Buy	0.1	1485	1490	+5 Ticks	\$50 (10*5)
Crude Oil	Buy	1	57.05	57.25	+25 Ticks	\$250 (1000*0.25)
Silver	Sell	1	17	16.95	+5 Ticks	\$250 (5000*0.05)

Technical Analysis

Technical Analysis is a research technique to identify trading opportunities in market based on the actions of market participants. The actions of markets participants can be visualized by means of a stock chart. Over time, patterns are formed within these charts and each pattern conveys a certain message. The job of a technical analyst is to identify these patterns and develop a point of view.

Technical traders analyze price charts to attempt to predict price movement. The two primary variables for technical analysis are the time frames considered and the particular technical indicators that a trader chooses to utilize.

Call/Signal Format

- ▶ Buy stop pending order
EURUSD at 1.1010
TP1 1.1025
TP2 1.1040
SL 1.0995
- ▶ Sell GPBUSD at 1.2900 (means that you have
to sell the pair at CMP)
TP1 1.2885
TP2 1.2870
SL 1.2915

Updates

Example– Buy stop pending order
EURUSD at 1.1010
TP1 1.1025
TP2 1.1040
SL 1.0995

The above mentioned example is the format of our call/signal. To help you understand more about our updates and what you have to do is explained in the below table.

What you need to do with signals having two "TPs"?

Let's understand the concept with an hypothetical example:-

FOREX SELL EURGBP AT 0.8630

TP1: 0.8600

TP2: 0.8570

SL: 0.8660

So, in this signal you need to open two different position or trades with same lot size.

Suppose our suggested lot for every trade is 0.20 then,;
you have to **open two trades with lot size of 0.20 + 0.20.**

Continue.....

- ▶ Step 1: Open 2 trades with same lot size.
- ▶ Step 2: 1st trade is having its profit taking level at TP1 (which is 0.8600 in our example)

And

2nd trade is having its profit taking level at out TP2 level (which is 0.8570).

- ▶ Step 3: SL LEVEL ARE SAME FOR BOTH THE POSITION
i.e 0.8660

Continue.....

- ▶ Step 4: After the call has been executed we have

SL Hit: Then both signal's sl will be triggered. Calculation for sl on both the positions with our suggested lot size of 0.20 i.e. 20000 units in PIPS will be:

1st Position = -30 pips + 2nd Position = -30 pips = -60 pips

1st TP achieved: Then 1st position will auto square off as TP has been hit and you have +30 pips of profit. Now for 2nd position You need to **hold the trade** with the given SL (0.8660), You need not to revise SL at entry point until their is a update from a researcher.

2nd TP achieved: Our second target is also hit after revising the sl, so now our total profit will be profit on:

1st Position = 30 pips + profit on 2nd Position + 60 pips = +90 pips

Revise Sl to Cost hit: In these case we have a profit of +30 pips in 1st Pos and 0 profit on 2nd Position as revise sl at cost was hit, so our total profit will be +30 pips.

Updates	Format	Meaning
Call execution	EURUSD call executed	The above mentioned call in EURUSD has been executed
First Target	TP1 Hit Book profit of 30 pips	Our first target has been achieved
Second Target	TP2 Hit Book full profit of 60 pips	Our final target has been achieved
Stop-loss Hit	SI Hit in EURUSD	Our stoploss has been triggered kindly exit from the position
Revise SL at Cost	Revise SL in EURUSD at cost	After first TP hit you have to revise the SL in the second position at cost
Cost Exit	Exit from EURUSD at cost	You have to exit from particular position at cost
Partial Profit	Book partial profit of 15 pips in EURUSD at 1.0015	You have to close position at the price mentioned in the update

Our Standard Format for Trading

SEGMENTS	SCRIPT	QTY IN UNITS PER 1 STANDARD LOT	SUGGESTED LOT PER TRADE (in Units)	LOT TO BE PUT ON MT4 TERMINAL		TP1	TP2	STOPLOSS
FOREX:								
FOREX	FOREX	100000	20000	0.20		0.0030	0.0030	0.0030
	FOREX; JPY	1000	200	0.20		0.30	0.30	0.30
COMMODITIES:								
METALS	GOLD	100	20	0.20		7.00	5.00	7.00
	PALLADIUM	100	20	0.20		9.00	9.00	12.00
	PLATINUM	100	20	0.20		7.00	5.00	7.00
ENERGIES	WTI	100	50	0.50		0.40	0.40	0.40
	BRENT	100	50	0.50		0.40	0.40	0.40
	SILVER	1000	500	0.50		0.20	0.20	0.20
	NG	10000	2500	0.25		0.40	0.30	0.40
INDICES:								
BELOW 5K	STOXX50	1	8	8.00		10.00	10.00	10.00
	US2000	1	8	8.00		10.00	10.00	10.00
	US500	1	8	8.00		10.00	10.00	10.00

Continued...

INDICES:

<i>BELOW 5K</i>	STOXX50	1	8	8.00		10.00	10.00	10.00
	US2000	1	8	8.00		10.00	10.00	10.00
	US500	1	8	8.00		10.00	10.00	10.00
<i>5K-10K</i>	F40	1	4	4.00		20.00	20.00	20.00
	UK100	1	4	4.00		20.00	20.00	20.00
	ES35	1	4	4.00		20.00	20.00	20.00
	USTECH	1	4	4.00		20.00	20.00	20.00
	AUS200	1	4	4.00		20.00	20.00	20.00
<i>10K-20K</i>	DE30	1	3	3.00		50.00	50.00	50.00
	CHINA50	1	3	3.00		50.00	50.00	50.00
<i>ABOVE 20K</i>	IT40	1	1	1.00		150.00	150.00	150.00
	US30	1	1	1.00		150.00	150.00	150.00
	JP2225	1	1	1.00		150.00	150.00	150.00
	HK50	1	1	1.00		150.00	150.00	150.00

Continued...

CRYPTOS:

CRYPTOS

BTCUSD	1	1	1.00		200.00	200.00	200.00
BCHUSD	1	8	8.00		10.00	10.00	10.00
ETHUSD*	10	40	4.00		5.00	5.00	15.00
LTCUSD*	100	100	1.00		5.00	5.00	15.00
XRPUSD*	1000	8000	8.00		0.0500	0.0500	0.0500
DSHUSD*	100	200	2.00		5.00	5.00	15.00